

A Sustainable Property Settlement in Cyprus: Models for Development and Financing

PRIO Cyprus Centre
Visiting address:
Sophoulis 3, 1096 Nicosia
Cyprus

Mailing address:
PO Box 25157
1307 Nicosia
Cyprus



DAY	DATE	TIME
MONDAY	11.07.11	08:45-17:15
TUESDAY	12.07.11	09:30-17:00



WELCOME

PLACE

GRAND CONNAUGHT ROOMS,
61-65 GREAT QUEEN STREET, LONDON
BALMORAL SUITE

Telephone: +357 22 456555/4
Fax: +357 22 665783
prio@prionet.com.cy
www.prio.no/cyprus

Organizer:

PRIO Cyprus Centre

Chair:

Greg Reichberg

Moderators:

Ayla Gürel

Fiona Mullen

Nicos Trimikliniotis

DAY 1

Session 1
09:15-13:00

11.07.11

Balmoral Suite

DAY 1

Session 2
14:30-17:15

11.07.11

Balmoral Suite

TIME	 CONTENT	TIME	 CONTENT
08:45-09:10	Registration and coffee	11:45-12:15	Rural and urban regeneration: challenges and opportunities By Arzu Kocabaş, Mimar Sinan Fine Arts University and Pavlos Loizou, Antonis Loizou & Associates
09:10-09:20	Welcome By Greg Reichberg PRIO Cyprus Centre, Director	12:15-12:45	Panel discussion and questions
09:20-09:40	Opening remarks By George Iacovou Special Representative of the Greek Cypriot Leader	13:00-14:30	 LUNCH: TEMPUS RESTAURANT 2 ND FLOOR
09:40-10:00	Opening remarks By Kudret Özersay Special Representative of the Turkish Cypriot Leader	<u>Session 2: Sustainable Development – Applicability to Cyprus</u> Roundtable discussion Moderators: Ayla Gürel and Nicos Trimikliniotis	
<u>Session 1: Models for Sustainable Development</u> Chair: Greg Reichberg		14:30-15:15	Reintegrating affected property into the market Key issues framed by Constantinos Lordos
10:00-10:15	The Cyprus property context By Fiona Mullen	15:15-15:45	Tools for facilitating exchange Key issues framed by Günay Çerkez
10:15-10:30	How to encourage private sector development By Barry Scribner, Managing Director, Jones Lang LaSalle	15:45-16:15	 COFFEE BREAK: ADJACENT EMPIRE SUITE
10:30-10:45	Questions	16:15-16:45	The special case of Varosha Key issues framed by Themis Demetriou
10:45-11:15	 COFFEE BREAK: ADJACENT EMPIRE SUITE	16:45-17:15	Viable models for resettlement Key issues framed by Vedat Yorucu
11:15-11:30	Retrofitting urban form, land assembly, value capture, infrastructure By Anthony Flint, fellow, Lincoln Institute of Land Policy, Cambridge Massachusetts	19:30	Dinner Meeting at the reception of the hotel for coach to the Carlton Club, 69 St. James's St. SW1 N.B. dressing requirements are: GENTLEMEN – JACKETS AND TIES LADIES – SKIRT AND TROUSER SUITS
11:30-11:45	Sustainability By Eric Brusberg, social development specialist		

DAY 2

Session 3
09:30-13:00

12.07.11

Balmoral Suite

DAY 2

Session 4
14:30-17:00

12.07.11

Balmoral Suite

TIME	 CONTENT	TIME	 CONTENT
	<u>Session 3: Financing a Property Settlement</u> Chair: Greg Reichberg	12:15-12:45	Panel discussion and questions
09:30-09:45	Remarks by Andreas Symeou	13:00-14:30	 LUNCH: TEMPUS RESTAURANT 2ND FLOOR
09:45-10:00	Remarks by Serden Hoca	<u>Session 4: Financing - Applicability to Cyprus</u> Roundtable discussion Moderator: Fiona Mullen	
10:00-10:15	Possible financing needs By Fiona Mullen	14:30-15:00	Financing for large-scale property/ infrastructure development Key issues framed by Barry Scribner
10:15-10:30	Options for bond financing/asset backed securities By Nick Dunbar, capital markets specialist	15:00-15:30	Viable options for compensation (form in which payments take, scheduling of payments) Key issues framed by Bülent Berkay
10:30-10:45	The current environment for Cyprus bonds By Vincent Forest, Economist Intelligence Unit	15:45-16:15	 COFFEE BREAK: ADJACENT EMPIRE SUITE
10:45-11:00	Questions	16:15-16:45	Financing for resettlement Key issues framed by Eric Brusberg
11:00-11:30	 COFFEE BREAK: ADJACENT EMPIRE SUITE	16:45-17:00	Concluding remarks By Greg Reichberg
11:30-11:45	Project financing By Şule Altaban Karabey and Suat Orgun, TOKI		
11:45-12:00	Public private partnership models By Russell Duke, Managing Principal, National Standard Finance, LLC		
12:00-12:15	Donor financing, government guarantees and fiscal sustainability By Michalis Sarris		